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SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

November 9, 1987

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MONTHLY SEISMIC CREW COUNT

(Month of October, 1987)

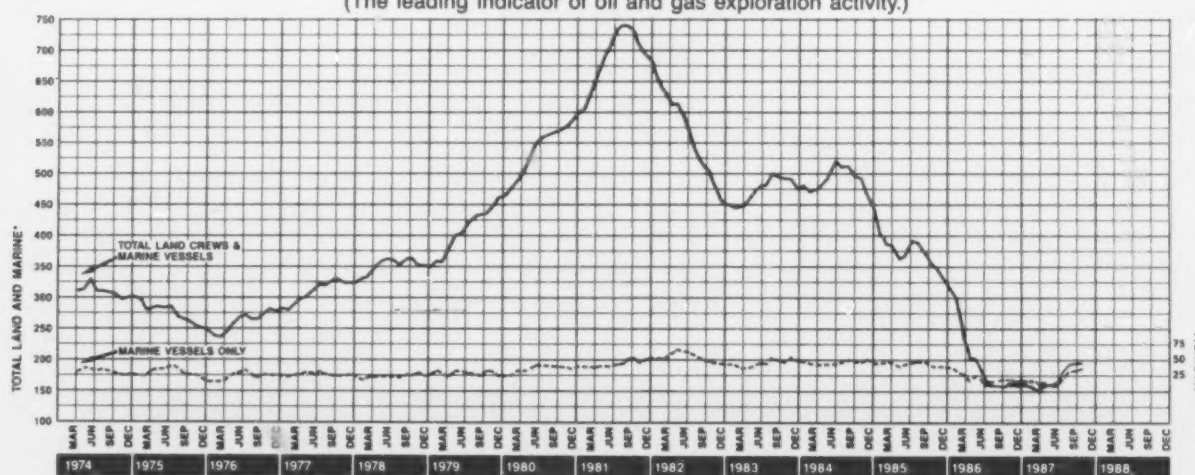
According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters has increased for the seventh consecutive month. The land crew total decreased by one crew, and the marine crew total increased by three for a net increase of two crews to a total of 195.

The October total (195) represents an increase of 1% from last month, a 23% increase over October, 1986, a 45% decrease from October, 1985, a 61% decrease from October, 1984, a 61% decrease from October, 1983, a 62% decrease from October, 1982, and a decrease of 74% from the same month in 1981.

During October, no contractors were operating any land crews or marine vessels on a speculative basis.

		This Month		Last Month		Oct. '86		Oct. '85		Oct. '84		Oct. '83		Oct. '82		Oct. '81	
TOTAL LAND & MARINE CREWS:		195		193		158		357		497		498		516		741	
		LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	Oct. 1986	Oct. 1985	Oct. 1984	Oct. 1983	Oct. 1982	Oct. 1981	This Mo.	Last Mo.	Oct. 1986	Oct. 1985	Oct. 1984	Oct. 1983	Oct. 1982	Oct. 1981	
42 Contr's:	148	151	119	279	412	410	423	646	29	26	18	38	42	42	42	44	
8 Oil Co's:	15	13	17	33	37	38	42	43	3	3	4	7	6	7	8	7	
1 Gov't:	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	
TOTALS	163	164	136	312	449	448	465	689	32	29	22	45	48	50	51	52	

SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



*Use left hand vertical scale for Total Land Crews and Marine Vessels

**Use right hand vertical scale for Marine Vessels only

*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.



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SEG SEISMIC CREW COUNT

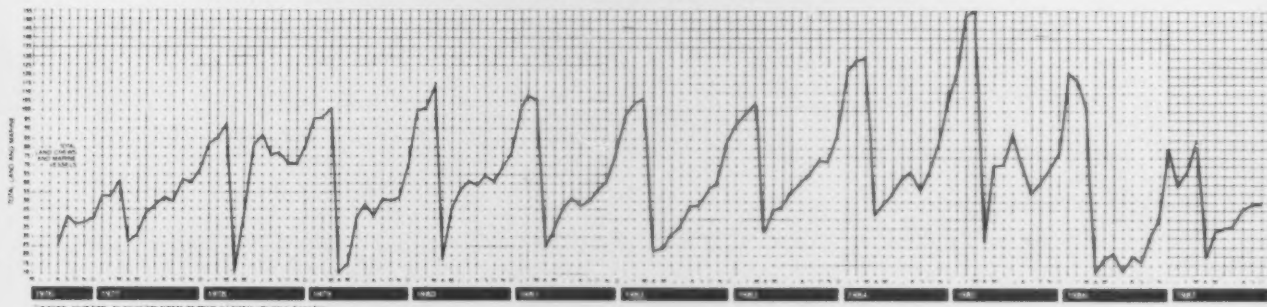
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CANADIAN SEISMIC CREW COUNT

October, 1987 (September figures in parentheses)

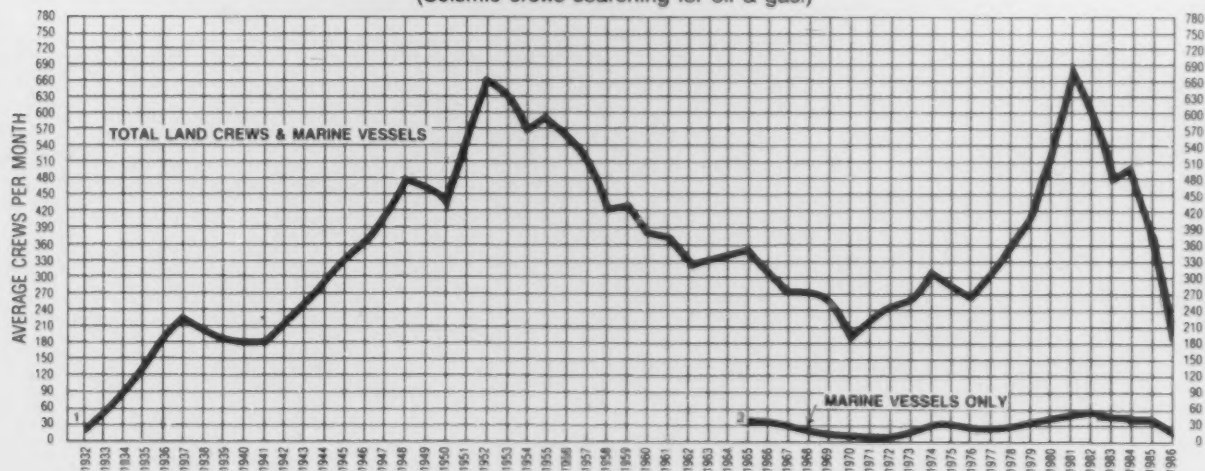
	Land Crews	Marine Crews
24 Contractors:	47 (46)	1 (1)
1 Oil Company:	2 (2)	0 (0)
Totals:	49 (48)	1 (1)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy. Both the U.S. and the international surveys are financed in part by a grant from the International Association of Geophysical Contractors.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



*Data prior to 1932 unavailable

*Separate data for marine vessels unavailable prior to 1965